



CREDIT APPLICATION

COMPANY INFORMATION

Legal Business Name: _____

Mailing Address: _____ Shipping Address: _____

Phone No: _____ Fax No: _____

Please select one: ☐ Corporation ☐ Partnership ☐ Sole Proprietorship

Nature of Business: _____ How long in Business: _____

PST Exemption # (BC only): _____ GST / Tax ID #: _____

Email Address for Invoices/Statements: _____

Accounts Payable Contact: _____ AP Phone No: _____

Accounts Payable Email for inquiries: _____

Purchaser Name: _____ Phone No: _____

Purchaser email: _____

PRINCIPAL / OWNERS OF BUSINESS

Name of Principal(s), Owner(s) and/or Director(s):

Address: _____

Email: _____ Phone No: _____



CREDIT AMOUNT REQUEST: _____

BANK REFERENCE (*REQUIRED FOR CREDIT RATING PURPOSES ONLY)

Bank/ Financial Institution Name: _____

Address: _____

*Account #: _____ *Transit #: _____ *Institution #: _____

Contact Name: _____ Email: _____

Phone: _____ Fax: _____

TRADE REFERENCES (THREE REFERENCES REQUIRED)

Company Name: _____ Contact: _____

Address: _____

Phone: _____ Fax: _____ Email: _____

Company Name: _____ Contact: _____

Address: _____

Phone: _____ Fax: _____ Email: _____

Company Name: _____ Contact: _____

Address: _____

Phone: _____ Fax: _____ Email: _____



TERMS & CONDITIONS

Upon acceptance of this application, the customer may purchase goods on credit, up to the limit set by Wells Industrial Supplies Ltd. on the following terms and conditions:

- a) Invoiced amounts shall be paid within terms of Net 30
- b) Interest on any unpaid invoiced amounts will be charged from the due date to the date of payment at 1.5% per month (18% per annum)
- c) The customer agrees that all accounts shall be paid in accordance with the Terms and Conditions set out above and the customer acknowledges and agrees that Wells Industrial Supplies Ltd. reserves the right to withhold, cancel or modify credit privileges at their discretion.
- d) Wells Industrial Supplies Ltd. may at any time obtain credit information about the customer from any credit bureau, credit reporting agency, its employer or any other person in connection with any of the customer's dealings with Wells Industrial Supplies Ltd. Wells Industrial Supplies Ltd. may disclose (automatically or upon request) credit information about the customer to credit bureaus and credit reporting agencies and to persons with whom the customer has or proposes to have financial dealings or if Wells Industrial Supplies Ltd. believe disclosure is required by law.

NOTICE: A consumer report may be referred to in clearing your application and if the customer is a corporation, a consumer report of the directors, officers or owners of the corporation may also be referred to. The customer consents to the obtaining of such information as Wells Industrial Supplies Ltd. requires in connection with the credit applied for or any renewal or extension thereof.

☐ (CHECK BOX REQUIRED) I have read and agreed to the terms and conditions as stated above

I, the undersigned, agree to the above terms and conditions, declare that all the information supplied in this credit application is true and accurate, that I am authorized to request credit with Wells Industrial Supplies Ltd. Furthermore, all bank and trade references indicated are authorized to provide information as may be requested from time to time by the seller or its agent.

SIGNATURE (AUTHORIZED SIGNATORY – HAND WRITTEN ONLY - DIGITAL/ELECTRONIC SIGNATURES NOT ACCEPTED)

NAME (PLEASE PRINT)

TITLE

COMPANY NAME

DATE